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The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
Vol. 29 No. 5
May 1987

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	May 1987	May 1986	% Change May '86 May '87	April 1987	% Change Apr. '87 May '87
Boston	$ 17,836,951	$ 17,379,300	2.6	$ 21,770,506	-18.1
Philadelphia	13,815,670	12,176,226	13.5	15,927,235	-13.3
Buffalo	5,735,968	5,362,482	7.0	6,084,912	-5.7
Pittsburgh	11,219,323	15,626,613	-28.2	13,442,130	-16.5
Cleveland	9,027,617	8,833,951	2.2	9,982,491	-9.6
Cincinnati	7,083,124	6,307,821	12.3	9,170,631	-22.8
Baltimore	6,460,492	6,367,252	1.5	7,070,202	-8.6
Richmond	4,663,121	4,219,841	10.5	4,914,477	-5.1
Atlanta	18,409,289	18,780,809	-2.0	20,905,926	-11.9
New Orleans	2,980,897	2,687,802	10.9	3,882,708	-23.2
Memphis	2,724,129	2,874,644 **	-5.2	3,058,365	-10.9
Chicago	37,237,984	36,002,020	3.4	39,668,415	-6.1
Detroit	14,667,407	13,344,150	9.9	15,999,532	-8.3
St. Louis	7,048,159	6,425,529	9.7	8,137,214	-13.4
Louisville	3,244,328	3,135,077	3.5	3,708,160	-12.5
Minneapolis	8,895,095	8,261,106	7.7	10,483,670	-15.2
Kansas City	8,890,928	7,936,881	12.0	10,191,958	-12.8
Omaha	2,886,606	2,776,661 **	4.0	2,537,037	13.8
Denver	6,182,474	6,737,281	-8.2	7,423,000	-16.7
Dallas	11,967,144	13,348,925	-10.4	13,807,573	-13.3
Houston	13,736,701	12,430,686	10.5	15,052,253	-8.7
Los Angeles	39,933,657	44,534,569	-10.3	44,288,564	-9.8
San Francisco	21,216,180	23,568,265	-10.0	24,408,495	-13.1
Portland, Ore.	5,558,085	4,351,132	27.7	5,222,265	6.4
Seattle	8,588,037	8,232,666	4.3	8,870,126	-3.2
Total 25 Cities	$ 290,009,366	$ 291,701,689 **	-0.6	$ 325,997,845	-11.0
New York	11,386,450,954	8,901,677,440	27.9	12,326,241,363	-7.6
Total 26 Cities	$11,676,460,320	$ 9,193,379,129 **	27.0	$12,652,239,208	-7.7

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125 *	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105 *	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,379 *	7,065,234	7,045,745	5,288,785
June.....		9,207,330	6,721,954	6,600,887	6,076,669
July.....		10,420,291	7,987,381	6,691,842	5,330,678
August.....		9,365,581	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 58,568,698	$116,183,397 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....		8,902,878	6,453,281	6,301,033	5,756,052
July.....		10,102,830	7,691,155	6,386,281	5,043,149
August.....		9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 57,072,296	$112,573,533	$ 83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919 *	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634 *	294,068	306,253	295,209
May.....	290,009	291,702 *	289,137	326,480	310,768
June.....		304,452	268,673	299,854	320,617
July.....		317,461	296,226	305,561	287,529
August.....		290,077	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 1,496,401	$ 3,609,864 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of MAY

City	Year-to-Date 1987	Year-to-Date 1986	% Change Year-to-Date '86 vs '87	Year-to-Date 1985	% Change Year-to-Date '85 vs '86
Boston	$ 98,317,921	$ 88,392,370	11.2	$ 88,743,120	-0.4
Philadelphia	70,717,854	61,649,630	14.7	58,677,962	5.1
Buffalo	27,572,393	26,561,422	3.8	22,535,905	17.9
Pittsburgh	71,291,741	78,599,077 **	-9.3	62,749,168	25.3
Cleveland	46,134,970	43,507,693	6.0	43,434,075	0.2
Cincinnati	38,093,389	33,922,601	12.3	30,280,962	12.0
Baltimore	31,739,690	29,989,942	5.8	28,064,304	6.9
Richmond	22,342,018	20,028,331	11.6	16,713,201	19.8
Atlanta	95,102,303	94,770,357	0.4	80,958,996	17.1
New Orleans	16,077,872	14,876,747	8.1	16,954,014	-12.3
Memphis	14,080,853	13,272,363 **	6.1	13,034,637	1.8
Chicago	187,014,743	182,372,051	2.5	182,149,742	0.1
Detroit	71,081,201	65,397,210	8.7	58,150,716	12.5
St. Louis	36,316,034	32,665,360	11.2	31,132,370	4.9
Louisville	16,604,246	15,111,682	9.9	16,133,673	-6.3
Minneapolis	45,664,543	41,083,264	11.2	40,156,519	2.3
Kansas City	45,151,676	39,504,331	14.3	38,530,478	2.5
Omaha	12,758,290	13,846,990 **	-7.9	13,841,715	.0
Denver	32,488,928	32,660,464	-0.5	31,829,903	2.6
Dallas	63,798,477	70,823,243	-9.9	77,604,167	-8.7
Houston	70,176,074	72,929,919	-3.8	80,194,330	-9.1
Los Angeles	205,352,875	217,892,454	-5.8	203,628,061	7.0
San Francisco	112,294,892	124,634,037	-9.9	130,570,436	-4.5
Portland, Ore	24,027,297	22,175,124 **	8.4	19,835,186	11.8
Seattle	42,201,460	38,805,884	8.8	38,547,456	0.7
Total 25 Cities	$ 1,496,401,740	$ 1,475,472,546 **	1.4	$ 1,424,451,096	3.6
New York	57,072,296,408	44,895,387,066	27.1	32,362,430,775	38.7
Total 26 Cities	$ 58,568,698,148	$ 46,370,859,612 **	26.3	$ 33,786,881,871	37.2

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